

CASE STUDY

PAYNEARME PROVIDES MAS FINANCIAL A STREAMLINED, UNIFORM PAYMENT ACCEPTANCE METHOD



The Problem

MAS Financial has been using PayNearMe since January 2016 for its cash solution. They had no uniform way to accept cash with debit card processing.



The Solution

With the implementation of PayNearMe in 2016, MAS Financial's customers could pay their loans with cash at over 27,000 retail locations. Funds are automatically posted to MAS Financial's account, so staffers save time and money. With the implementation of PayNearMe Electronic Payments, customers now have the convenience of using their smartphone to make a payment via their debit cards.

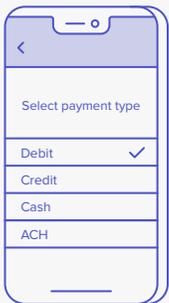
Making a payment is as easy as 1-2-3.

- To pay with cash, a customer simply walks into the 7-Eleven, hands the cashier their PayNearMe barcode and the cash payment and gets a payment receipt. They can even pick up groceries while they are in the store and pay for everything in one transaction.
- To pay with a debit card, a customer can click on the link sent to their smartphone by the MAS Financial rep, choose the debit option, enter their card info and payment amount, and get a payment receipt.

Thank you for introducing us to your Debit Card Product. With the launch of PayNearMe electronic payments, we can give our customers multiple ways to pay with an outstanding mobile-first user experience. Along with this, we can send SMS and email payment reminders, which means we get more on-time payments.

Fred Ulloa
Collection Manager
MAS Financial

The Results



- Added a uniform way to accept all types of payments from our customers
- No additional IT work or overhead costs
- 70% of payments were received from customers that had never used PayNearMe before
- Reduced call volume into the call center

Using PayNearMe streamlines MAS's accounting processes while enhancing financial controls and efficiencies, which will allow the organization to service their customers better.