

## CASE STUDY

# TIME FINANCE COMPANY GAINS REAL-TIME POSTING AND REPORTING CAPABILITIES WITH PAYNEARME



## The Problem

At Time Finance Company, we were experiencing real-time posting and reporting issues, had no way to accept debit card payments and had no easy way for our customers to make monthly payments.



## The Solution

With the implementation of PayNearMe, our customers can pay their loans with cash at over 27,000 retail locations and pay with debit cards using their smart phones.

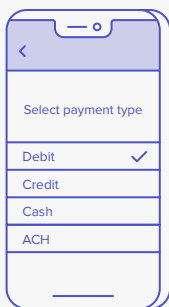
Making a payment is as easy as 1-2-3.

- To pay with cash, a customer simply walks into a neighborhood 7-Eleven, hands the cashier their PayNearMe barcode and the cash payment and gets a payment receipt.
- To pay with a debit card, a customer can click on the link sent to their smartphone by the Time Finance representative, choose the debit option, enter their card info and payment amount, and get a payment receipt.

What stands out with PayNearMe's service is the real time posting, reporting and superior customer service. Our customers are happy since they now have the convenience of paying with debit card in addition to cash; and can easily make repeat monthly payments, without us having to call them.

Dawn Baker  
VP  
Time Finance Company

## The Results



- Added an option to accept debit card payments in addition to cash payments
- Customers can easily make monthly payments without us having to call them